

ebm-papst to extend short-time working to Mulfingen location

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Mulfingen

As a result of the low level of incoming orders, which have been decreasing since the start of the year, the world market leader for fans and motors ebm-papst, (world-wide 10,000 employees / 1,076 million Euro turnover) is to extend short-time working to the company's headquarters in Mulfingen.

This measure, approved by the Managing Directors and the Works Council, will affect roughly half of the almost 2,600 employees from 01.04.2009. On account of the severe sales crisis, which is having a considerable impact also on the automobile markets, at the ebm-papst St. Georgen subsidiary around two-thirds of the 1,500 employees have been working short-time already since March 2009.

"We are using the instrument of short-time working to secure jobs", says Hans-Jochen Beilke, Chairman of the Board of Directors at the ebm-papst Group. The company will conclude the fiscal year ending in March slightly below the previous year's result of 1,076 billion Euro. Even at the end of December, the turnover of the ebm-papst Group was still 4% above that of the previous year, and almost 10% at the Mulfingen location.

Beilke states two reasons why the fan specialist will survive the current world economic crisis with comparative stability:

Firstly, ebm-papst focused on energy-efficient products early on, and is a pace setter for EC drive technology for fans. Secondly, the company learned from the slump in the IT/telecommunications industry in 2001, and today has a broadly based industrial and customer structure. The heating engineering division, which serves the Landshut subsidiary, thus still has a good turnover level.

Mulfingen does not expect a short recession, but the economic downturn should be over even for the last companies by 2010. ebm-papst will continue to optimise its energy-efficient innovations. For Beilke is certain: "Energy costs will again rise quickly and the demand for energy-efficient fans will continue to increase".

The period of short-time working in Mulfingen, as in St. Georgen, is initially set at 6 months.

About ebm-papst

The ebm-papst Group is the world's leading manufacturer of fans and motors and is a pace setter for the ultra-efficient EC technology. In the last fiscal year, 2007/2008, the company achieved a turnover of 1.076 billion EUR. ebm-papst employs nearly 10,000 employees at 17 production facilities (including those in Germany, China and the USA) and 57 sales offices world-wide. Products of the global market leader are represented in many industries, including ventilation, air-conditioning and refrigeration technology, household appliances, heating engineering, in IT/telecommunications applications, as well as those in automotive and commercial vehicle engineering.

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