

Planned change of management at ebm-papst

Thomas Wagner hands over management to Frank Mayer

Mulfingen, June 21, 2023

After almost four decades at ebm-papst, Thomas Wagner (63) leaves his role as deputy CEO and Chief Operating Officer (COO) and retires on August 31, 2023

During his time in office, Thomas Wagner positioned the company internationally and strategically to become the leading manufacturer of fans and drives. For example, he laid the foundations for today's global production network. Today, ebm-papst manufactures at 27 sites worldwide, including Europe, China and the USA, and is well positioned for the future with its "local for local" glocal strategy.

ebm-papst shareholders, supervisory board and advisory board thank Thomas Wagner very much for his outstanding work, his unwavering commitment and his enormous contribution to the successful development of the company to its current dimensions.

Dr. Klaus Geißdörfer, Chief Executive Officer of the ebm-papst Group: "Thomas Wagner has played a key role in shaping the success of ebm-papst. He is one of the architects of our global company, is a member of the ebm-papst family with heart and soul and has made a huge contribution to our corporate culture based on humanity. Personally, I am very grateful to him for his great support; he has always offered me good advice. On behalf of my colleagues and the entire ebm-papst Group, I would like to thank Thomas Wagner very much for the loyal and successful collaboration as well as his extraordinary achievements, which have put ebm-papst on a successful course over the past decades."

Thomas Wagner: "My journey at ebm-papst was never boring. Thanks to the entire team for their support, understanding and our successes along the way. But every journey comes to an end. I'm already looking back with a lot of gratitude, but I'm also looking forward to what comes next. No doubt about it: I will continue to keep an eye on ebm-papst, because the company has become like a second family to me."

With Frank Mayer (52), a manager with international experience will be taking over as Chief Operating Officer on July 1, 2023. Frank Mayer comes from the mechanical engineering company and automotive supplier Schaeffler AG. Frank Mayer worked there for 32 years, including more than 26 years in managerial roles, most recently as head of the thermal management division.

"With Mr Mayer, we are gaining a very experienced executive for the long-term, successful and forward-thinking development of our Group," says Geißdörfer.

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Figure 1: Thomas Wagner hands over management position as COO to Frank Mayer.

Vita - Frank Mayer

Frank Mayer (52) began his career in 1990 at the global automotive and industrial supplier, Schaeffler AG, and studied mechanical engineering at BA-Mannheim, specializing in manufacturing technology.

After completing his studies, Mayer began as a quality engineer at Schaeffler in Herzogenaurach. In 1996, he first went to the Momo site in Italy as Quality Manager for Schaeffler, where he took on management positions as Production Manager, Plant Manager and Managing Director. In 2006, Frank Mayer returned to Germany and took on leadership positions in the production environment. For example, Mayer headed the lean organization of the Schaeffler Group before setting up the thermal management division. He was responsible for its successful transformation from combustion engines to e-mobility before he switched to ebm-papst.

Vita - Thomas Wagner

Thomas Wagner (63) studied industrial engineering at the University of Karlsruhe (TH). After completing his studies, Wagner began his career at ebm-papst in Mulfingen in 1984 as an assistant to the Head of Work Planning and Organization. Just a year later, he was appointed Head of Department and, shortly afterwards, was appointed Chief Department Manager for Planning, Organization and Controlling. In 1995, he assumed production responsibility as Managing Director of ebm Hungary and subsequently became Managing Director of subsidiaries ebm-papst Landshut and ebm-papst St. Georgen. Wagner was appointed Managing Director of Production at the ebm-papst Group in 2002.

In 2021, Thomas Wagner took over as CEO of the ebm-papst Group on an interim basis and became Deputy CEO and COO of the ebm-papst Group in November 2021.

About ebm-papst

The ebm-papst Group, a family-run company headquartered in Mulfingen, Germany, is the world's leading manufacturer of fans and motors. Since it was founded in 1963, the technological leader has set international industry standards with its core competencies in motor technology, electronics, digitalization, and aerodynamics. ebm-papst offers sustainable, intelligent, and tailor-made solutions for virtually every requirement in ventilation and heating technology.

In the 2022/23 financial year, the Group generated turnover of EUR 2.540 billion. It employs just under 15,000 people at 30 production sites (including in Germany, China, and the U.S.) and in 50 sales offices worldwide. ebm-papst sets the benchmark in almost all sectors, such as ventilation, air conditioning and refrigeration technology, heating technology, information technology, mechanical engineering, intralogistics, and medical technology.

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