



## Press Release

### Thomas Borst decides to leave ebm-papst "Just the right time to leave"

Mulfingen,

After 18 very successful years as Managing Director Sales and Marketing of the ebm-papst Group, Thomas Borst is retiring from his active role, as of June 30, 2018.

Thomas Borst: "I place the upcoming changes in the hands of the future management team!"

On his initiative, the ebm-papst brand was developed, enabling the successful strategic positioning in the global markets. Under his leadership of the worldwide sales organization, the turnover of the ebm-papst Group has more than tripled from €600 million to over €2 billion. Shareholders and the advisory board would like to thank Thomas Borst for his decades of commitment and wish him all the best for his personal future.

Stefan Brandl, CEO of the ebm-papst Group, will take over as Head of Sales and Marketing. "I would like to express my sincere thanks to Thomas Borst for the trusting cooperation over the many years together and wish him the best of luck with everything he has planned", says Brandl.

In future, the group management at ebm-papst will consist of the four members Stefan Brandl (Chairman/CEO), Thomas Wagner (Production/COO), Hans Peter Fuchs (Finance and Controlling/CFO) and Dr. Stephan Arnold (Research, Development and Materials Management/CTO).

In line with the "Structure 2020", an international management board was created, connecting the managing directors from Landshut, St. Georgen, the USA and China with the ebm-papst Group management based in Germany.

Launched by Stefan Brandl in early 2017, "Structure 2020" aims to strengthen ebm-papst's three core locations headquartered in North America, Asia and Europe (Germany). The objective is to organize the company more internationally and according to the principle "local for local", while at the same time interlinking the subsidiaries more closely with top management in Germany.

#### **Vita - Thomas Borst**

Thomas Borst (62), born in Aschaffenburg in 1956, was Managing Director of the ebm-papst Group and was responsible for sales and marketing from September 2001. After studying law and economics at the University of Bayreuth, graduating as

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an assessor of law, his professional career began at Nixdorf Computer (later Siemens Nixdorf) in 1984. His last position there was as international sales manager for the public administration and finance division. In 1992, Thomas Borst took over the management of sales and marketing at the German subsidiary of the American connector manufacturer AMP, before joining Weidmüller GmbH & Co. KG in Paderborn in 1994. There he was responsible for European business until 2001.

#### **Captions:**

**Image 1:** Thomas Borst (Philipp Reinhard für ebm-papst)

#### **About ebm-papst**

The ebm-papst Group is the world's leading manufacturer of fans and motors. Since it was founded, the technology company has continuously set global industry standards: from the digital interconnection of electronically controlled EC fans to aerodynamic improvements for fan blades to the use of eco-friendly materials. In fiscal year 2017/18, the company achieved sales of over €2 billion. ebm-papst employs over 15,000 people at 27 production sites (e.g. in Germany, China and the US) and in 48 sales offices worldwide. Fans and motors from the world market leader are used in many industries, including ventilation, air conditioning and refrigeration, household appliances, heating, automotive and drive engineering.

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