



Press Release

Reinforcement in Italy

ebm-papst Acquires Guard Grill Specialist Lae

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Mulfingen, Caravate (near Milan), ebm-papst Group based in Mulfingen (Baden-Württemberg) has acquired Lae S.r.l., specialist for fan guard grills, retroactively effective January 1, 2017. With this acquisition, the world market leader for fans and motors has increased the vertical range of manufacture for its safety-relevant components used in ventilation, cooling and air conditioning applications.

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Stefan Brandl, Group CEO, says: "By acquiring a supplier with whom we have done business for years, we are increasing the flexibility and efficiency of our international production network. And we are boosting the transfer of knowledge in the areas of design and material research."

The manufacturing company founded in 1973 has approximately 100 employees and annual revenues of almost €10 million. Headquartered in Caravate (near Milan), the company will be assigned to ebm-papst S.r.l., the Group's Italian subsidiary, also located near Milan.

The parties agreed to maintain secrecy regarding the purchase price.

Caption (Images ebm-papst)

Fig. 1: ebm-papst reinforces its international production network with guard grill specialists in Italy.

About ebm-papst

The ebm-papst Group is the world's leading manufacturer of fans and motors. Since it was founded, the technology company has continuously set global market standards. Developments have ranged from electronically controlled EC fans, through aerodynamic improvements of fan blades, on to the resource-conserving selection of materials, with sustainable materials being just one option. In fiscal year 2015/16, the company achieved sales of almost €1.7 billion. ebm-papst employs approximately 13,000 people at 25 production sites (in Germany, China, the United States and elsewhere) and in 49 sales offices worldwide. Fans and motors from the global market leader can be found in many industries, including ventilation, air conditioning and refrigeration, household appliances, heating, automobiles and drive engineering.